## **Wheatland Chili Central School District**

2019-20 Fund Balance Summary As of June 30, 2020

BEGINNING FUND BALANCE 6/30/19:		Lowest			Highest
Reserved Fund Balance					
Reserve for Encumbrances	\$	146,717	(DE)	\$	146,717
Retirement Contribution Reserve	\$	438,759	(NE)	\$	438,759
Capital Reserve		538,791		\$	538,791
Trans/Ground Equipment Reserve	\$ \$	859,593		Ψ	859,593
Instructional Equipment Reserve		535,000		Ψ	535,000
Repairs Reserve	\$ \$ \$ \$ \$	1,364		\$ \$ \$ \$ \$ \$ \$	1,364
Tax Certiorari Reserve	φ	35,189		Φ	35,189
Unemployment Insurance Reserve	Φ			Φ	
·	Φ	62,582		Φ	62,582
Workers Comp Reserve	Φ	69,996		Φ	69,996
OPEB Reserve (moved to Cap Res)	\$	-		\$	-
Total Reserved Fund Balance:	\$	2,687,991		\$	2,687,991
Unreserved Fund Balance	_			_	
Appropriated	\$	270,000		\$	270,000
Unappropriated	\$	780,897		\$	780,897
Total Unreserved Fund Balance (4% max):	\$	1,050,897		\$	1,050,897
Total Beginning Fund Balance 6/30/19:	\$	3,738,888		\$	3,738,888
Plus Total Revenues:	¢	10 445 005	(D)	¢	10 450 005
	\$	19,445,995		\$	19,450,995
Less Total Expenditures (excluding Cap Reserve)	\$	(19,374,494)	(E)	\$	(19,374,494)
Difference (Fund Balance from Gen Oper Budget)	\$	71,501		\$	76,501
ANDINO FUND DALANOF O/00/00					
NDING FUND BALANCE 6/30/20:	\$	3,810,389	,	\$	3,815,389
Reserved Fund Balance	\$	3,810,389	,	\$	3,815,389
Reserved Fund Balance			(RE)		
Reserved Fund Balance Reserve for Encumbrances	\$	125,000	(RE)	\$	125,000
Reserved Fund Balance Reserve for Encumbrances Retirement Contribution Reserve	\$	125,000 438,759	(RE)	\$	125,000 438,759
Reserved Fund Balance Reserve for Encumbrances Retirement Contribution Reserve Capital Reserve	\$ \$ \$	125,000 438,759 688,791	(RE)	\$ \$ \$	125,000 438,759 688,791
Reserved Fund Balance Reserve for Encumbrances Retirement Contribution Reserve Capital Reserve Trans/Ground Equipment Reserve	\$ \$ \$	125,000 438,759 688,791 772,593	(RE)	\$ \$ \$	125,000 438,759 688,791 772,593
Reserved Fund Balance Reserve for Encumbrances Retirement Contribution Reserve Capital Reserve Trans/Ground Equipment Reserve Instructional Equipment Reserve	\$ \$ \$ \$	125,000 438,759 688,791 772,593 209,000	(RE)	\$ \$ \$ \$	125,000 438,759 688,791 772,593 209,000
Reserved Fund Balance Reserve for Encumbrances Retirement Contribution Reserve Capital Reserve Trans/Ground Equipment Reserve Instructional Equipment Reserve Repairs Reserve	\$ \$ \$ \$	125,000 438,759 688,791 772,593 209,000 1,364	(RE)	\$ \$ \$ \$ \$	125,000 438,759 688,791 772,593 209,000 1,364
Reserved Fund Balance Reserve for Encumbrances Retirement Contribution Reserve Capital Reserve Trans/Ground Equipment Reserve Instructional Equipment Reserve Repairs Reserve Tax Certiorari Reserve	\$ \$ \$ \$	125,000 438,759 688,791 772,593 209,000 1,364 35,189	(RE)	\$ \$ \$ \$ \$	125,000 438,759 688,791 772,593 209,000 1,364 35,189
Reserved Fund Balance Reserve for Encumbrances Retirement Contribution Reserve Capital Reserve Trans/Ground Equipment Reserve Instructional Equipment Reserve Repairs Reserve Tax Certiorari Reserve Unemployment Insurance Reserve	\$ \$ \$ \$	125,000 438,759 688,791 772,593 209,000 1,364 35,189 62,582	(RE)	\$ \$ \$ \$ \$	125,000 438,759 688,791 772,593 209,000 1,364 35,189 62,582
Reserved Fund Balance Reserve for Encumbrances Retirement Contribution Reserve Capital Reserve Trans/Ground Equipment Reserve Instructional Equipment Reserve Repairs Reserve Tax Certiorari Reserve Unemployment Insurance Reserve Workers Comp Reserve	\$ \$ \$ \$ \$ \$ \$ \$ \$	125,000 438,759 688,791 772,593 209,000 1,364 35,189 62,582 69,996	(RE)	\$ \$ \$ \$ \$ \$ \$ \$ \$	125,000 438,759 688,791 772,593 209,000 1,364 35,189
Reserved Fund Balance Reserve for Encumbrances Retirement Contribution Reserve Capital Reserve Trans/Ground Equipment Reserve Instructional Equipment Reserve Repairs Reserve Tax Certiorari Reserve Unemployment Insurance Reserve Workers Comp Reserve OPEB Reserve (moved to Cap Res)	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$	125,000 438,759 688,791 772,593 209,000 1,364 35,189 62,582 69,996	(RE)	\$\$\$\$\$\$\$\$\$\$\$	125,000 438,759 688,791 772,593 209,000 1,364 35,189 62,582 69,996
Reserved Fund Balance Reserve for Encumbrances Retirement Contribution Reserve Capital Reserve Trans/Ground Equipment Reserve Instructional Equipment Reserve Repairs Reserve Tax Certiorari Reserve Unemployment Insurance Reserve Workers Comp Reserve OPEB Reserve (moved to Cap Res) Total Reserved Fund Balance:	\$ \$ \$ \$ \$ \$ \$ \$ \$	125,000 438,759 688,791 772,593 209,000 1,364 35,189 62,582 69,996	(RE)	\$ \$ \$ \$ \$ \$ \$ \$ \$	125,000 438,759 688,791 772,593 209,000 1,364 35,189 62,582
Reserved Fund Balance Reserve for Encumbrances Retirement Contribution Reserve Capital Reserve Trans/Ground Equipment Reserve Instructional Equipment Reserve Repairs Reserve Tax Certiorari Reserve Unemployment Insurance Reserve Workers Comp Reserve OPEB Reserve (moved to Cap Res) Total Reserved Fund Balance: Unreserved Fund Balance	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	125,000 438,759 688,791 772,593 209,000 1,364 35,189 62,582 69,996	(RE)	\$\$\$\$\$\$\$\$\$\$\$\$\$	125,000 438,759 688,791 772,593 209,000 1,364 35,189 62,582 69,996
Reserved Fund Balance Reserve for Encumbrances Retirement Contribution Reserve Capital Reserve Trans/Ground Equipment Reserve Instructional Equipment Reserve Repairs Reserve Tax Certiorari Reserve Unemployment Insurance Reserve Workers Comp Reserve OPEB Reserve (moved to Cap Res) Total Reserved Fund Balance: Unreserved Fund Balance Appropriated	\$	125,000 438,759 688,791 772,593 209,000 1,364 35,189 62,582 69,996 - 2,403,274	(RE)	\$	125,000 438,759 688,791 772,593 209,000 1,364 35,189 62,582 69,996 - <b>2,403,274</b>
Reserved Fund Balance Reserve for Encumbrances Retirement Contribution Reserve Capital Reserve Trans/Ground Equipment Reserve Instructional Equipment Reserve Repairs Reserve Tax Certiorari Reserve Unemployment Insurance Reserve Workers Comp Reserve OPEB Reserve (moved to Cap Res) Total Reserved Fund Balance: Unreserved Fund Balance Appropriated Unappropriated	\$	125,000 438,759 688,791 772,593 209,000 1,364 35,189 62,582 69,996 - 2,403,274 270,000 1,137,115	(RE)	\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$	125,000 438,759 688,791 772,593 209,000 1,364 35,189 62,582 69,996 - <b>2,403,274</b> 270,000 1,142,115
Reserved Fund Balance Reserve for Encumbrances Retirement Contribution Reserve Capital Reserve Trans/Ground Equipment Reserve Instructional Equipment Reserve Repairs Reserve Tax Certiorari Reserve Unemployment Insurance Reserve Workers Comp Reserve OPEB Reserve (moved to Cap Res) Total Reserved Fund Balance: Unreserved Fund Balance Appropriated	\$	125,000 438,759 688,791 772,593 209,000 1,364 35,189 62,582 69,996 - 2,403,274	(RE)	\$	125,000 438,759 688,791 772,593 209,000 1,364 35,189 62,582 69,996 - <b>2,403,274</b>
Reserved Fund Balance Reserve for Encumbrances Retirement Contribution Reserve Capital Reserve Trans/Ground Equipment Reserve Instructional Equipment Reserve Repairs Reserve Tax Certiorari Reserve Unemployment Insurance Reserve Workers Comp Reserve OPEB Reserve (moved to Cap Res) Total Reserved Fund Balance: Unreserved Fund Balance Appropriated Unappropriated	\$	125,000 438,759 688,791 772,593 209,000 1,364 35,189 62,582 69,996 - 2,403,274 270,000 1,137,115		\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$	125,000 438,759 688,791 772,593 209,000 1,364 35,189 62,582 69,996 - <b>2,403,274</b> 270,000 1,142,115
Reserved Fund Balance Reserve for Encumbrances Retirement Contribution Reserve Capital Reserve Trans/Ground Equipment Reserve Instructional Equipment Reserve Repairs Reserve Tax Certiorari Reserve Unemployment Insurance Reserve Workers Comp Reserve OPEB Reserve (moved to Cap Res) Total Reserved Fund Balance: Unreserved Fund Balance Appropriated Unappropriated Total Unreserved Fund Balance (4% max):	\$	125,000 438,759 688,791 772,593 209,000 1,364 35,189 62,582 69,996 - <b>2,403,274</b> 270,000 1,137,115 <b>1,407,115</b>		\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$	125,000 438,759 688,791 772,593 209,000 1,364 35,189 62,582 69,996 - <b>2,403,274</b> 270,000 1,142,115 <b>1,412,115</b>
Reserved Fund Balance Reserve for Encumbrances Retirement Contribution Reserve Capital Reserve Trans/Ground Equipment Reserve Instructional Equipment Reserve Repairs Reserve Tax Certiorari Reserve Unemployment Insurance Reserve Workers Comp Reserve OPEB Reserve (moved to Cap Res) Total Reserved Fund Balance: Unreserved Fund Balance Appropriated Unappropriated Total Unreserved Fund Balance (4% max):  4% of 20/21 Budget: \$ above 4%:	\$\$\$\$\$\$\$\$\$\$\$\$\$	125,000 438,759 688,791 772,593 209,000 1,364 35,189 62,582 69,996 - <b>2,403,274</b> 270,000 1,137,115 <b>1,407,115</b>		****	125,000 438,759 688,791 772,593 209,000 1,364 35,189 62,582 69,996 - <b>2,403,274</b> 270,000 1,142,115 <b>1,412,115</b>

6/30/20 Fund Balance Summary

<sup>\*</sup>Projections do not include any deductions to state aid in the 19/20 school year

<sup>\*</sup>Unappropriated Fund Balance - 4% is \$816,459