

Wheatland Chili Central School District

2019-20
Fund Balance Summary
As of June 30, 2020

BEGINNING FUND BALANCE 6/30/19:	Lowest	Highest
Reserved Fund Balance		
Reserve for Encumbrances	\$ 146,717 (RE)	\$ 146,717
Retirement Contribution Reserve	\$ 438,759	\$ 438,759
Capital Reserve	\$ 538,791	\$ 538,791
Trans/Ground Equipment Reserve	\$ 859,593	\$ 859,593
Instructional Equipment Reserve	\$ 535,000	\$ 535,000
Repairs Reserve	\$ 1,364	\$ 1,364
Tax Certiorari Reserve	\$ 35,189	\$ 35,189
Unemployment Insurance Reserve	\$ 62,582	\$ 62,582
Workers Comp Reserve	\$ 69,996	\$ 69,996
OPEB Reserve (moved to Cap Res)	\$ -	\$ -
Total Reserved Fund Balance:	\$ 2,687,991	\$ 2,687,991
Unreserved Fund Balance		
Appropriated	\$ 270,000	\$ 270,000
Unappropriated	\$ 780,897	\$ 780,897
Total Unreserved Fund Balance (4% max):	\$ 1,050,897	\$ 1,050,897
Total Beginning Fund Balance 6/30/19:	\$ 3,738,888	\$ 3,738,888
Plus Total Revenues:	\$ 19,445,995 (R)	\$ 19,450,995
Less Total Expenditures (excluding Cap Reserve)	\$ (19,374,494) (E)	\$ (19,374,494)
Difference (Fund Balance from Gen Oper Budget)	\$ 71,501	\$ 76,501
ENDING FUND BALANCE 6/30/20:	\$ 3,810,389	\$ 3,815,389
Reserved Fund Balance		
Reserve for Encumbrances	\$ 125,000 (RE)	\$ 125,000
Retirement Contribution Reserve	\$ 438,759	\$ 438,759
Capital Reserve	\$ 688,791	\$ 688,791
Trans/Ground Equipment Reserve	\$ 772,593	\$ 772,593
Instructional Equipment Reserve	\$ 209,000	\$ 209,000
Repairs Reserve	\$ 1,364	\$ 1,364
Tax Certiorari Reserve	\$ 35,189	\$ 35,189
Unemployment Insurance Reserve	\$ 62,582	\$ 62,582
Workers Comp Reserve	\$ 69,996	\$ 69,996
OPEB Reserve (moved to Cap Res)	\$ -	\$ -
Total Reserved Fund Balance:	\$ 2,403,274	\$ 2,403,274
Unreserved Fund Balance		
Appropriated	\$ 270,000	\$ 270,000
Unappropriated	\$ 1,137,115	\$ 1,142,115
Total Unreserved Fund Balance (4% max):	\$ 1,407,115	\$ 1,412,115
4% of 20/21 Budget:	\$ above 4%: 1,137,115 (1)	1,142,115
Total Ending Fund Balance 6/30/20:	\$ 3,810,389	\$ 3,815,389

Jessica Jackson, School Business Official

6/30/20 Fund Balance Summary

*Projections do not include any deductions to state aid in the 19/20 school year

*Unappropriated Fund Balance - 4% is \$816,459